

Department of Consumer & Business Services

Oregon Insurance Division – 5

350 Winter St. NE, Rm. 440

Salem, Oregon 97301-3883

Phone (503) 947-7983

TIER RATING SYSTEM SUMMARY

If tier rating is part of the rating system, provide a chart identifying and detailing the differences between the tiers and levels. Following are two examples as guidelines.

EXHIBIT 1

Company Name

Address

Phone Number

Tier 1 Superior Tier	Tier 2 Preferred Tier	Tier 3 Standard Tier	Tier 4	Tier 5 Renewal business only for drivers who do not qualify for any other tier
Driver has been licensed for nine years or more	Driver has been licensed for five years or more	Driver has no at-fault accidents	Driver has no more than one at-fault accident with at least \$500 paid	Driver has no more than two at-fault accident with at least \$500 paid
Driver has no at-fault accidents and no motor vehicle violations	Driver has no at-fault accidents and no motor vehicle violations	Driver has accumulated no more than six motor vehicle points	Driver has accumulated no more than nine motor vehicle points	Driver has accumulated no more than twelve motor vehicle points
BI limits are 100/300	BI limits are 50/100			
The vehicle is insured for physical damage				

EXHIBIT 2

Company Name
 Address
 Phone Number

10% discount for risks insured with the company continuously for more than five years.
 10% discount if the insured has homeowners policy with company.

Preferred Tier	Standard Tier	Substandard Tier
All drivers must be accident and DMV points free Renewal business only: individual drivers who are accident and point free	All eligible drivers who do not qualify for the preferred or substandard tier will be written in the standard tier.	A <u>policy</u> will be rated in the substandard tier if: An undisclosed operator and/or accident is discovered during underwriting process. Any named insured failed to carry liability insurance in preceding 12 months (when required by law to do so) The number of comprehensive losses in excess of \$500 exceeds the number of cars on the policy. Renewal: Insured failed to respond to request for underwriting information.
Number of comprehensive losses in excess of \$500 does not exceed the number of cars on the policy.		
All drivers licensed at least six years Renewals: Principal driver must be licensed for at least six years.		
Minimum coverage limits of 50/100/50		Any driver with three or more accidents regardless of fault. Any driver with an at-fault accident and any non-related DMV points. And driver who failed to carry liability insurance. Any driver licensed less than three years Any driver with a suspended license.
All licensed drivers must be listed as operators unless insured elsewhere		
No undisclosed operators No license suspensions No licensed operator without liability insurance in preceding 12 months		Vehicles priced over \$70,000 when new. Vehicles classified as sports, high performance, etc. – if youthful driver applies to that vehicle
No vehicles priced over \$70,000 when new.		
No youthful drivers assigned to any sport, sports premium or intermediate or high performance vehicles		
		Grey market, kit cars or antique autos.