

**APPLICATION FOR
AMENDED CERTIFICATE OF AUTHORITY**

INSTRUCTION SHEET

Depending on the type of amendment, the following items pertain to the Application for Amended Certificate of Authority. Your application cannot be processed until all items are received. There is no fee for the amendment process.

1. Name Change

Oregon Revised Statute (ORS) 731.430(1)(b) does not allow a name that is "deceptive or misleading as to the type of organization of the insurer or that does not indicate the insurer is transacting insurance."

2. Class Addition

It is the policy of the Oregon Insurance Division to require a company to have a minimum of two years experience in the line(s) of business they are requesting. Should experience exist, please provide proof of such or provide a plan of operation delineating a three-year projection for the State of Oregon.

3. Redomestication

In addition to the items listed on the application, a redomestication also requires a copy of the amendment to the Articles of Incorporation, certified by the insurance supervisory official of the state of domicile and a copy of the approval by both states involved, certified by the insurance supervisory official of each state.

4. Class Deletion

In addition to the items delineated on the application, please provide an affidavit, signed by an officer of the company, which indicates there are no outstanding claims/liabilities or in-force business in Oregon for the class (es) being deleted and if any should arise, the company will take full responsibility.

5. Corporate Seal

Must be affixed. If the insurance company does not have a Corporate Seal, provide an affidavit so stating and attach to the application.

6. Variable Product Authority – Variable Life or Variable Annuities

This authority does not require the physical amendment of your Oregon Certificate of Authority. The Oregon statutes, specifically ORS 731.396(3), require the commissioner to determine the laws and rules under which an insurer is authorized by its domiciliary state to issue such policies of insurance. Also included in the commissioner's considerations would be the retaliatory provisions of the Insurance Code.

Therefore, it will be necessary to have your domiciliary state's insurance department provide a letter outlining the capital and surplus requirements for an Oregon company and whether there would be any fees charged on an Oregon company seeking permission to write such products. Also needed is an original Certificate of Compliance or Good Standing, which indicates the company is authorized to write variable products in the state of domicile.

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