

Secretary of State
Certificate and Order for Filing
PERMANENT ADMINISTRATIVE RULES

I certify that the attached copies* are true, full and correct copies of the PERMANENT Rule(s) adopted on August 14, 2008 by the

<u>Oregon Department of Consumer and Business Services</u> Agency and Division	<u>Insurance Division</u>	<u>836</u> Administrative Rules Chapter Number
<u>Sue Munson</u> Rules Coordinator		<u>(503) 947-7272</u> Telephone
<u>350 Winter Street NE, Room 440, Salem, Oregon 97301-3883</u> Address		

to become effective on filing. Rulemaking Notice was published in the June 2008 Oregon Bulletin.**

RULE CAPTION

Sales and replacement of life insurance and annuities; Disclosure requirements
Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.

RULEMAKING ACTION

List each rule number separately, 000-000-0000.

ADOPT: OAR 836-051-0900, 836-051-0905, 836-051-0910, 836-051-0915, 836-051-0920, 836-051-0925, 836-080-0095 and 836-080-0165

AMEND: OAR 836-080-0001

REPEAL:

Renumber:

Amend and Renumber:

Stat. Auth.: ORS 731.244 and 746.085

Other Authority

Stats. Implemented: ORS 742.009, 746.085, 746.100, 746.110, 746.240

RULE SUMMARY

This rulemaking proposes: adoption of the NAIC Annuity Disclosure Model Regulation, governing disclosure of information relating to the sale of annuities, with some changes; addition of an exemption to the rules governing replacement of life insurance and annuities; and adoption of rules relating to the suitability of insurance sales and to annuity sales practices.

<u>(Signed)</u>	<u>Scott Kipper, Insurance Administrator</u>	<u>August 14, 2008</u>
Authorized Signer	Printed Name	Date

*With this original, file one photocopy of certificate, one paper copy of rules listed in Rule making Actions, and one electronic copy of rules.
**The Oregon Bulletin is published on the 1st of each month and updates the rule text found in the Oregon Administrative Rules Compilation. Notice forms must be submitted to the Administrative Rules Unit, Oregon State Archives, 800 Summer Street NE, Salem, Oregon 97310 by 5:00 pm on the 15th day of the preceding month unless this deadline falls on a Saturday, Sunday or holiday when Notice forms are accepted until 5:00 pm on the preceding workday. ARC 930-2005